11% 57 69%

77% 54% 50 98 28 114%

STOCK EXCHANGE QUOTATIONS

Tuesday, Dec. 10.-Total sales for the day, 1012,982 shares, compared

Total sales January 1 to December 10, inclusive, 125,798,197 shares, com-

with 388,080 shares for the corresponding day in 1911.

Amalgamated Copper
American Agr. Chemical.
American Beet Sugar.
American Brake Shoe.

American Can Co. pr. American Car & Fdry. ex div. American Car & Fy. pr ex div. American Cities Co...... American Cctton Oil.....

American Cotton Oil.

American Hide & Leather pr.

American Hide & Leather pr.

American Line Co.

American Linseed

American Locomotive

American Locomotive pr.

American Malting

American Malting pr.
American Smeiting pr.
American Smeiting pr.
American Snuff
American Steel Foundries.

American Tobacco pr new American Woolen

Brooklyn Rapid Transit. Brooklyn Union Gas.....

Central Leather Central Leather pr ex div Chesapeake & Ohio Chicago & Alton

Chicago & Alton. Chicago Great Western. Chicago Great Western pr Ch. Mfl. & St. Paul. Chicago & Northwestern. C., C., C. & St. L.

Colorado Fuel & Iron..... Consolidated Gas Corn Products Corn Products pr Delaware & Hudson Delaware, Lack. & West.

Denver & Rio Grande pr. Destribing Securities Duluth, So. Sh. & At. pr. Du Pont Powder pr.

Erie
Erie 1st pr
Fed. M. & Smelting
F. W. Woolworth
F. W. Woolworth pr ex div.
General Chemical pr
General Motor pr
General Motor pr
General Electric
G. W. Helme Co.
Goldfield Con.
Goodrich

Goodrich pr Goodrich pr Great Northern ore cifs. Great Northern pr Guggenheim Exploration Illinois Central

Inspiration Copper Interborough-Metropolitan Interborough-Metropolitan International Harvester International Paper International Paper productional Pump

International Pump per

International Pump pt.
Iowa Central pr.
J. I. Case Th. M. pr.
J. Kayser & Co.
Kansas City Southern.
Lackswanna Steel.
Laclede Gas.
Lake Erfe & Western pr.
Lehigh Valley.

Mexican Petroleum pr

Minn. & St. Louis. M., St. P. & S. St. M., Mo., Kan. & Texas. Mo., Kan. & Texas pr.

New York Air Brake New York Central. N. Y., N. H. & H. ex div. New York Ont. & West. Norfolk & Western

Ray Con. Copper.....

Ray Con. Copper
Reading
Republic Iron & Steel
Republic Iron & Steel pr
Rock Island
Rock Island pr
Rumely
Rumely pr
Rumely pr
Ray Con. Copper
Reading Ar. Line

Seaboard Air Line..... Seaboard Air Line pr...

Texas & Pacific.

Texas & Pacific.
Third Avenue Railway
Tol. Railway & Light Co.
Toledo, St. Louis & Western.
Underwood Typewriter
Underwood Typewriter pr.
Union Bag & Paper
Union Bag & Paper pr.
Union Bag & Paper pr.
Union Pacific

Union Bag & Paper pr
Union Pacific
Union Pacific pr
Union Pacific pr
United Cigar Co
Un Ry Inv. Co
Un Ry Inv pr
United States Alcohol pr
United States Real & Imp
United States Rubber pr
United States Rubber pr
United States Rubber pr
United States Steel

Virginia-Carolina Chemical pr. Virginia Iron Coal & Coke....

Pittsburg Coal

3,400 + ½ 1,800 + ½ 500 -2 100 - ¾ 600 -

Inspiration Copper

Chino Copper Colorado Fuel & Iron

American Sugar American Tel. & Tel.

American Tobacco

6,300 +6%

American Can Co...... American Can Co. pr.

pared with 120,534,034 shares in the same period in 1911.

Trustee and Individual Investments

Our offerings include many preferred stocks of well established and successful corporations especially desirable for in-

vestment funds at prices Yielding 5 to 7 Per Cent

The substitution of such issues for those of relatively low yield suggests an attractive method for the increase of in-

estment income. Our December circular giving full informa-

Turner, Tucker & Co.

Bonds and

Effingham Lawrence & Co. Members New York Stock Exchange 111 Broadway, New York

We offer for sale, subject,

\$18,500 City of Dubuque, Iowa, 4½s, due 1925

at 102 flat L.L. Winkelman & Co. Brokers

44 Broad Street, New York City

American Light & Traction American Public Utilities Clities Service Company Middle West Utilities Ozark Power & Water Pacific Gas & Electric Republic Rallway & Light

Williams, McConnell & Coleman Stocks

INVESTMENT SECURITIES

Swartwout & Appenzellar BANKERS

Members New York Stock Exchange

Miller & Company BANKERS

Bonds for Investment

International Nickel, Com. & Pref. American Graphaphone, Com. & Pref. DuPont Powder Securities Bank of America Bankers Trust Co. Importers and Traders National Bank Bank of Manhattan Co.

S. H. P. PELL & CO.

We Will Sell Regal Shoe Pfd.

DUDLEY A. TYNG & CO. 35 Broad Street, Chicago. 'Phone 3953 Broad. New York.

Wm.A.Read&Co.

Investment Bonds 31 Pine Street, New York hicago Philadelphia Boston London

W.N. COLER & Co.

Investment Bankers 43 CEDAR ST., NEW YORK CITY.

TONOPAH GOLDFIELD NEVADA MINING STOCKS

"TONOPAH REVIEW" MARKET LETTERS UPON REQUEST. WEIR BROS. & CO.

TULAROSA COPPER "The next big porphyry copper mine."

HARRY E. THOMPSON & CO. 25 Broad St., NEW YORK Phone 3265-6-7 Broad. Market Letter Thursday.

RAILROAD EQUIPMENT BONDS

AND CAR TRUSTS. (Maturing 1918-'27.) (Furnished by Swartwout & Appenzellar, No. 44 Pine street.)

NEW YORK CITY BONDS. (Furnished by W. N. Coler & Co., No. 43 Cedar street.) (Accrued interest to be added.)

| Compose interest to be added. | Bild | Ask | Birle 6 p. c, April 8, 1914 | 90% 160% 2.660 | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% | 160% |

STOCK MARKET REVIEW

Early Selling, Followed by

Sharp Recoveries. Yesterday's stock market proved that "it is a long lane that has no turn." The continued liquidation for the last several days appeared to have reached its point of exhaustion, and a filling-in process began in the form of some activity on the buying side. The big declines which leading standard issues had shown and the selling which had been extended to practically all the stocks on the list caused traders to hesitate before putting out new short lines and to begin covering their shorts at the lower levels, which offered them good profits. The opening of the market was slightly lower than Monday's close, but it became evident that there was a disposition to support prices on Guaranteed Stocks the decline, and this resulted in the beginning of recovery, which extended throughout the day. While the market was very active and the volume of trade during the first hour was exceptionally large, price movements did not exhibit a runaway tendency toward high points. The advance was met by a supply of stocks destined to keep the upward movement within a gradual range of development. United States Steel, Union Pacific and other leading rails assumed leads in the recovery. and they were quite easy on a combination of short covering and some good buying. Among the commission houses it was reported that some outof-town buying orders had been sent in, which, in the minds of some, indicated that the public believed stocks to be cheap around Monday's low prices.

> In the natural distribution of the news of the day which might have a bearing on the stock market nothing developed which presented any exceptionally favorable influence. The money trust investigation was still in the air, European war continued to and the final settlement of the Harriman segregation details was yet unannounced. Such an exhibition of liquidation and sensational selling witnessed since a week ago in this market could not continue indefinitely during a period of business prosperity like the present without awakening investment buyers from their spell of apathy. It was only natural that a change should result, but it is somewhat questionable how much strength lies behind the turn for the better. The situation day. London was a buyer of rails, but

sent over selling orders in the industrial list. Technically the advance is due to go considerably higher, but in view of the action of the market recently and the fact that favorable local conditions were ignored its future must be considered in the light of speculation until a more definite trend has established. Trading totalled around a million shares for the day. Call money was easy and renewal rates were made at 5½ per cent; other

oans were made at even lower rates. It was taken as a good indication of the money reserve here that New York bankers could loan \$25,000,000 to Austria on satisfactory terms. The report of the United States Steel Corporation showed an increase of 258,502 tons in unfilled orders on November 30, and the year's gain in tonnage was most

HANDY REFERENCE.

Yields of leading active stocks based on the present selling price and fixed dividend rates: Amalgamateod Copper American Smelting common 5.73

American Smelting preferred 6.73 American Telephone and Telegraph . 5.78 Canadian Pacific 3.82
Consolidated Gas 4.34

United States Steel common......7.61

Pennsylvania Rallroad4.99

MONEY AND EXCHANGE.

THE MONEY MARKET.—Call money continued easy. Rates opened 5½ per cent, highest 5½ per cent, closing 5 per cent. Time money was unchanged. Rates, 6½46½ per cent for sixty days, 66 5½ per cent for ninety days, 5½66 per cent for four months, 5½65½ per cent for five and six months. Mercantile paper was dull. Rates, 6 per cent for sixty to ninety days' indorsed and choice and four to six months' single names.

DOMESTIC EXCHANGE.—Boston, par; Chicago, par; Cincinnati, par; St. Louis, par bld, 5c premium asked. SILVER MARKET.—Bar silver in London was firm at 20 II-16d, unchanged.

MEXICAN EXCHANGE.—Mexican exchange on New York was quoted at 2.01½, unchanged.

SUB-TREASURY.—The United States Sub-Treasury was a creditor at the Clear-ing House yesterday to the extent of

\$372,681.

BANK CLEARINGS.—New York. exchanges \$336,988,466. balances \$15,883,229;
Boston, exchanges \$28,360,289, balances \$1,-681,322; Philadelphia, exchanges \$28,14,699, balances \$1,243,922; Pittsburgh, \$8,098,663; Chicago, exchanges \$52,182,288, balances \$1,174,435; Baltimore, exchanges \$7,495,941, balances \$508,696; St. Louis, exchanges \$13,207,541, balances \$608,498.

SHORT TERM NOTES. (Maturing 1913-'27.)

(Furnished by Swartwout & Appenzeilar, No. 44 Pine street.)

Name Maturity.	Bid.	Ask.	33161
Amai Cop 5 p c, April, 1913	9956	100	25
Balt & O 4 5 p c. June, 1913.	99%	99%	5.3
Bklyn R Tr 5 p c, July, 1918.	9654	595.54	5.3
Ches & O 4 p c, June, 1914.			
Ch El 5 p c, July, 1914	197-5	377 %	
Ch & 414 8 35-1- 15 1019	98%	99%	
Ch & Alt 5 p c, Mch 15, 1913.	90		
C H & D 4 p c, July, 1913		9932	
Den Gas & El 6 p c, Apr, 1914		100	6.1
Erie 6 p c, April 8, 1914		100%	
do 5 p c, Oct, 1914	98%	99.74	
do 5 p c, April, 1915	9719	98%	5.
Fed Sug 5 p c. Nov. 1914	97%	9934	5,1
Gen Rub 4 p c. July, 1915	96%	96%	5.
Hudson Cos 6 p c, Feb, 1913	9812	1919-15	73
111 Cent 41/2 p c, July, 1914		99%	
1 & Gt Nor 5 p c, Aug, 1914	9714		0.3
Int Har 5 p c, Feb 15, 1915			
M & St L 5 p c, Feb, 1913		98	11.0
Mo Kan & T 5 p c, May, 1913		00%	
Mo Pac 5 p c, June, 1914	Out lie		7.0
		9935	
N Y Cent 4 p c. Mch, 1914			
do 4% p c, May, 1915		1/9 te	4.
do lines, equipments, 5 p c,			
Nov. 1912-'224	70@4.	50 p c	: bas
do lines equipments, 415 p.c.			

BANK STOCKS ON STOCK EXCHANGE.

Western Maryland pr. 71½
Western Union 72
Westinghouse Electric 76%
West Electric 1st pr. 121½
Wheeling & Lake Erie 1st pr. 27½
Wisconsin Central 50

| Quotation Range. | Open. | High. | Low. | Final | Bid. | Ask'd | 198 | 198 | 128 | 198 | 196 | 200

London and Paris Markets Weak-Better Feeling in Berlin

[By Cable to The Tribune.] London, Dec. 10.-The London stock market was disturbed to-day by the labor situation, the heavy liquidation in the New York stock market and discouraging rumors regarding the Austro-Servian situation. Investments were lower and consols closed below Monday's final quotation. There was a limited supply of money and discount rates held steady. The Copper Producers' statement proved disappointing here and this was reflected in prices.

American shares rallied somewhat. Price movements were irregular throughout the day, but the closing was steady. Consols closed % lower at 75 for money and 75% for the account. Canadian Pacific was 1% lower at 270%.

The premium on gold at Madrid was 6.70, compared with 6.35 yesterday, and at Lisbon 14.00, unchanged.

Paris, Dec. 10.-There was a heavy tone to-day on the Bourse, selling pressure being fairly constant throughout the ses-

Three per cent rentes closed 24 centimes higher at 30 francs 20 centimes for the account.

Exchange on London, 25 francs 231/2 centimes for checks.

Private discount rate, 3% per cent. Berlin, Dec. 10 .- There was an improvement in market sentiment here and prices

made a slight advance on the Boerse. The political outlook was regarded with more equanimity. Exchange on London, 29 marks 431/2

pfennigs for checks. Money, 64/06 per cent. Private discount rate, 6 per cent.

	BOND MAR	KET SALES.
MANA	U S 2s Coup.103	1000 Lac Gas of Lt
2000	do 29 Regd.100%	L rfg 581011/2
1000	Jap 1st ser	20000 Lake Shore 48
2000	4169 91	1928 9776
****	do 2d Che 89%	10000 do 1931 92%
1000	Rep of Cuba	6000 Ligg & Myers
8000	5s102	78120
	N Y Canal 48	10000 (10
1000	1962101%	16000 00 05 2016
		::5000 do 35%
:000	do 4795 10114	2000 Louis & Nash
	New 1013/2	unified 48 96%
5000	do 1957104	2000 do E H & N
1009	do103%	68
5000	do New194	2000 do M & M
2800	do 414 # 1969.100%	\$156
2000	do100	7800 Man Rwy 4s., 9352
1900	do 4m 1956 96%	2000 Mex Pet 68102%
6000	do 1967 96	1000 Mo K & Tex
7000	do 1968 9634	2d 4s 79%
3000	do 1569 96%	1000 do St L 48 17
2000	Adams Exps	4000 Mo Pac evt
	48 53/2	58
1000	40 83%	5000 N Y Air Br
	40 55%	CVI 68100%
1000	Am Ice deb	15000 N Y Cent 31gs
	66	Regd 841s
1000	Ain Cot On	5000 do L S 3528 73
	56	
2000	Am Hide & L	1000 do

68 10014 7090 do.
2000 Am Smlt 68 163 1090 do.
2000 do. 10112 2000 do. Regd.
2000 do. 15.78 2000 do. Regd.
2000 do. 15.78 2000 N V N H & H
2000 Am T & T col 45 119 1090 do. 1
2000 Am Tob 68 119 1090 do. 1
2000 do 48 558 1000 N Y Rwys rfs.

High for month, October 16 Low for mouth, October 30 ... High, last month, November 6. 88,333 Low, last month, November II. High, week ended December 7. Low, week ended December 7 85,293 88,615 December 3, one week ago. December 9 December 10, yesterday's close

INACTIVE STOCKS.

| 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 366 Fifth Avenue.

American Woolen Company Fifty-Fifth Quarterly Dividend ters Per Cent (1%%) on the Preferred Capl-

tal Stock of the American Woolen Company of record December 23, 1912, will be paid on Transfer books for Preferred Stock will be closed at the close of business December 21, 1912, and will be reopened January 8, 1913.

A quarterly dividend of two per cent on

the capital stock of this Company has been declared, payable January 18th, 1913, at the office of the Treasurer, 131 State Street, Botton, Mass., to stockholders of record at the

CHARLES A HUBBARD, Treasure.

AMERICAN SMELITERS SECURITIES CO.
165 Broadway, New York, Dec. 4th, 1913.
QUARTERLY DIVIDEND NO. 31, PFD.
STOCK, SERIES B.
The Directors of the American Smalten, Securities Company have this day declared a dividend of 1½ per cent on the Preferred Stock, Series B, of the Company, payable Jan. 2, 1913, to stockholders of record at 3 o'clock P, M., December 20, 1912. The boat of the Company for the transfer of Preferred Stock, Series B, will be closed at 3 o'clock P, M., Dec. 20, 1912, to reopen at 10 A. M., Dec. 30, 1912.

W. E. MERRISS, Secretary

RAHLWAY STEEL-SPRING COMPANY.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street.

Chartered 1822

Branch Office, 475 Fifth Avenue,

New York. LONDON 15 Coekspur St., S. W. 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Executor

Guardian

Trustee

Metropolitan — Trust Company of the City of New York 49 WALL STREET

Accounts of Banks, Corporations, Estates, Firms, Trustees and Individuals received, on which interest at current rates will be allowed. Issues Letters of Credit and Drafts,

Designated Depositary for Court & Trust Funds Acts as Executor, Trustee, Adminis-

trator, Guardian and Agent.

available in all parts of the world.

AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS. High for month, October 3 ... Low for month, October 29. 140.625 High, last month, November 6. Low, last month, November 25. 137,158 High, week ended December 7. 137,933 135,983 Low, week ended December 7. December 3, one week ago. 133,425 .134.15 December 10, yesterday's close. AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS. .91.167

> W YORK.
>
> NICHOLAS T. FICKER & CO.,
> ACCOUNTANTS AND ENGINEERS. 30 CHURCH ST. Tel. 7574 Cort.

tions.

LESLIE & CO.

Registry of Public

Accountants

Municipalities, corpora-

tions, firms, business men

and investors are realizing

more and more the impor-

tance of safeguarding their

interests by the employ-ment of responsible public

accountants, equipped by

experience and character

to render impartial audits

and accounting investiga-

W. A. FLEMING & CO.
Public Accountants and Auditors
dern Accounting Systems Devised 35 Nassau St., New York. Tel. Cortland: 1350

DIVIDEND NOTICES.

puarterly dividend of One and Three-Quar

Checks will be mailed by the Guaranty WM. H. DWELLY, Jr., Treasurer. Boston, Mass., December 9, 1912.

UNITED FRUIT COMPANY

P. M., Dec. 20, 1912, to reopen at 10 A. M.
Dec. 30, 1912.

W. E. MERRISS, Secretay.

RAHLWAY STEEL-SPRING COMPANT.
30 Church St., New York, November 23, 1912.
A quarterly dividend of ONB AND.
THREE-QUARTERS PER CENT. (1856)
has this day been declared on the Preferred Stock of this Company, payable December 20th, 1912, to stockholders of record December 7th, 1912, at Messra Harvey Fish a Sons, 62 Cedar Street, New York City.
Transfer Books of the Preferred Stock will be closed on December 7th and reopened on December 11st, 1912.
RAILWAY STEEL-SPRING COMPANT.
E. McCORMICK, Tressure.

AMERICAN CAN COMPANY.
A quarterly dividend of one and threquarters per cent has been declared upon the Preferred Stock of this Company, payable January 1st, 1913, to Stockholders of record at the close of business December 19th, 1912; and a further dividend of one-quarter of one per cent has been declared upon the Preferred Stock of this Company, payable January 1st, 1913, to Stockholders of record at the close of business December 19th, 1912. Transfer Books will remain opachecks mailed.

R. H. ISMON, Secretary.

NEW YORK CENTRAL & HUDSON RIVES RAILROAD COMPANY.

A Dividend of FIVE PER CENT (1916).
A Dividend of Publish of the contract between the two companies, at his office on the 2nd day of January next is stockholders of record at the close of business on the 18th inst.

EDWARD L. ROSSITER, Treasure.

St. Louis Southwestern Railway Ce.
A quarterly dividend of one and one-quarterly necession of the stream of the stockholders of record at the close of business on the 18th inst.

EDWARD L. ROSSITER. Treasurer.

St. Louis Nouthwestern Railway Ce.
A quarterly dividend of one and one-quarter
per cent, or \$1.25 per share, upon preferred
stock of this company has this day been declared, payable on Jan. 15, 1913, to preferred
stockholders of record at 3 o'clock P. M. 62
becember 31st, 1912. The stock transfer hools
will not be closed for the payment of this
dividend.

ARTHUR J. TRUSSELL, Secretary.

New York, December 10, 1912.

NATIONAL LICORICE COMPANY.

New York, December 10, 1912.

NATIONAL LICORICE COMPAN.

PREFERRED DIVIDEND NO. 42.

The regular quarterly dividend of 11% on the Preferred Stock of this Company has this day been declared, nayable on December 28th next to all Preferred Stockholders of reord December 28th. The Transfer Books of the Company will close 3:00 P. M. on December 28th, reopening at 10:00 A. M. January 2nd, 1913.

H. W. PETHERBRIDGE, Treasurer.

VOLUNTARY LIQUIDATION.

THE NATIONAL GERMAN AMERICAN
BANK OF ST. PAUL, located at St. Paul, in
the State of Minnesota, is closing its offsire
All note holders and other creditors of the Association are, therefore, hereby notified to present the notes and other claims for payment.

DONALD S. CULVER, President
Dated November 29th, 192.

ADVERTISEMENTS AND SUBSCRIPTIONS
for The Tribune received at their Uptors
Office, No. 1394 Broadway, between 38th and
37th sts., until 9 o'clock p. m. Advertise
ments received at the following branch offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates until 8 o'clock p. m. offices
at regular rates at the reduction offices
at regular rates at the reduction of the redu

New York.

GAS AND ELECTRIC COMPANIES

TOBACCO STOCKS

(Quotations furnished by L. L. Winkelman & Co., No. 44 Broad street.) Open. High, Low. Bid. Ask
British 23½ 24½ 23½ 23½ 24
Havana 4 6
Reynolds 245 50
Tob Products 120 140
do pref. 57½ 57½ 13 53% 54½
Cigar Stores 110½ 110% 107½ 108% 109
do pref. - 116 116½